

SAS GOVERNMENT DEGREE COLLEGE NARAYANAPURAM

EXTENSION LECTURES

Department of Economics

SAS GOVERNMENT DEGREE COLLEGE NARAYANAPURAM EXTENSION LECTURES							
S.NO	ACADEMIC YEAR	DATE	SUBJECT	TOPIC	RESOURCE PERSON NAME & ADDRESS	GROUP/YEAR	NO.OF STUDENTS
1	2025-2026	19-12- 2025	Economics	International Trade	Nirmala Jyothi	2025	

Extension Lectures

International Trade

A guest lecture was conducted by the Department of Economics on 19.12.2025. This activity enables students to engage in the discussion of topic for the aim of gaining a better insight into the subject. This activity aims to increase people's awareness on various international trade.

International trade is the exchange of goods, services, and capital across national borders, enabling countries to access foreign products, improve standards of living, and specialize in production. It fuels global economic growth through exports (selling) and imports (buying), driven by comparative advantage and resource availability.

Key Aspects

Some of the key aspects of international trade are:

- **Benefits:** Increased economic growth, better product variety, lower consumer prices, and efficiency through specialization.
- **Types of Traded Items:** Consumer goods (clothing), capital goods (machinery), raw materials, and services like tourism, banking, and transportation.
- **Key Drivers:** Countries engage in trade to obtain resources they lack, access larger markets, and leverage technological advantages.
- **Challenges & Risks:** Potential for trade imbalances, increased competition for domestic industries, and vulnerability to global economic shocks.
- **Modern Trends:** Increased focus on digital trade, green initiatives, and regional integration, as supported by organizations like the [International Trade Centre \(ITC\)](#).

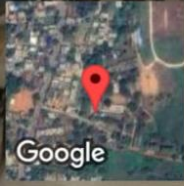
Major initiatives like the proposed [India-Middle East-Europe Corridor \(IMEC\)](#) aim to create alternative trade routes to reduce dependence on traditional chokepoints. The [Directorate General of Foreign Trade \(DGFT\)](#) plays a crucial role in regulating and promoting exports, especially for small businesses.

Main Purpose:

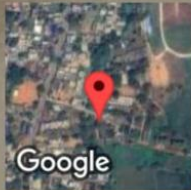
International trade allows countries to expand their markets and access goods and services that otherwise may not have been available domestically. As a result of international trade, the market is more competitive.

Main Types:

The three main types of foreign (international) trade are **Import Trade** (purchasing goods from foreign countries), **Export Trade** (selling domestic goods to other countries), and **Entrepot Trade** (importing goods for the purpose of re-exporting them, often after processing)



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